



Dear Valued Business Partner

Christiani & Nielsen (Thai) Public Company Limited and its subsidiaries ("the Company") is committed to applying the highest standards of ethical conduct and integrity in its business activities. Since the Company was incorporated in 1930, the Company has earned a reputation for having zero tolerance towards any form of corruption or unethical behavior.

In order to comply with the guideline of the Private Sector Collective Action Coalition Against Corruption ("CAC"), whereby the Company has set the aim to fight corruption in all forms, the Company has announced and implemented its formalized Anti-Corruption Policy and No-Gift Policy.

As a part of the "No Gift Policy" campaign, we would like to request you to NOT give any gifts either in cash or in kind for any occasion to any of our personnel including our directors, executives and employees at all levels.

The Company deeply appreciates your goodwill and blessings and would appreciate your kind understanding and cooperation with our above request.

We wish you a very Happy New Year 2020 and look forward to continue working with you in future.

Khushroo Wadia Managing Director 26th November 2019